



# National Electrification Administration

## Statement of Cash Flows

Period Ended January 01, 2023 To December 31, 2023

Corporate Fund

### Cash Flow from Operating Activities :

#### Cash Inflows :

Adjustment of Cash Accounts	401,017,101.31	
Collection from Audit Disallowances	109,185.26	
Collection of Business Income	3,506,158.84	
Collection of Loan Receivables	2,115,863,785.27	
Collection of Other Income	6,748,753.49	
Collection of Other Receivables	801,770.95	
Collection of Overpayment of Utility Expenses for Prior Years Unbilled	89,845.56	
Collection of Overpayment of Utility Expenses Unbilled	926,592.55	
Collection of prior years' income/overpayment of expenses	1,420,335.12	
Collection of Receivables	22,293,598.14	
Collection of Receivables from NGOs/POs	315,230,041.95	
Collection of Service Income	4,197,072.56	
Proceeds from Sale of Property, Plant and Equipment	8,100.00	
Receipt for Payment of Lost Property When Request for Relief was Denied	4,651.43	
Receipt of Funds for Implementation of Projects	1,899,872,618.64	
Receipt of payment for supplies, training and other expenses incurred by NEA employees and other age	3,118,094.10	
Receipt of Performance/Bidders Bonds	42,332.80	
Receipt of trust liabilities	1,044,213.31	
Refund of excess Cash Advance	193,776.43	
To record Interest Income from Bank Deposits	<u>13,274,211.90</u>	
<b>Total Cash Inflows :</b>		<b>4,789,762,239.61</b>

#### Cash OutFlows :

**Total Cash Outflows :** **(5,290,299,103.36)**

**Cash Provided by Operating Activities** **(500,536,863.75)**

### Cash Flow from Investing Activities :

#### Cash Inflows :

Proceeds from Sale of Property, Plant and Equipment 397,200.00



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		Corporate Fund
<b>Total Cash Inflows :</b>		<b>397,200.00</b>
<b>Cash OutFlows :</b>		
Purchase of Property, Plant and Equipment	<u>(3,870,838.07)</u>	
<b>Total Cash Outflows :</b>		<b><u>(3,473,638.07)</u></b>
<b>Cash Provided by Investing Activities</b>		<b>(3,473,638.07)</b>
<b>Cash Provided by Financing Activities</b>		<b><u>0.00</u></b>
<b>Total Cash provided by Operating, Investing, Financing Activities</b>		<b>(504,010,501.82)</b>
<b>Add : Cash Balance Beginning Jan 1 2023</b>		<b><u>4,140,103,271.45</u></b>
<b>Cash Balance Ending Dec 31 2023</b>		<b><u>3,636,092,769.63</u></b>
Accrual of expenses	(50,412.00)	
Adjustment of Cash Accounts	(90,581,218.84)	
Grant of Cash Advance and Other Advances	(4,476,037.00)	
Grant of Subsidies and Donations	(3,290,493,351.32)	
Liquidation of Cash Advances by the Disbursing Officer & Petty Cash Fund Officer	(2,044,002.00)	
Payment / Reimbursement for Miscellaneous, Extra-ordinary / Confidential Expenses	(298,951.08)	
Payment for Accounts Payable	(62,977,631.75)	
Payment for Communication Expenses	(5,216,150.67)	
Payment for Other Liabilities	(143,743,987.91)	
Payment for Prepayments	(3,032,280.60)	
Payment for Professional Services	(54,842,392.32)	
Payment for Purchase of Inventories, Supplies and Materials Directly Issued to End-User	(6,047,601.73)	
Payment for Purchase of Inventories, Supplies and Materials for Stock	(1,818,036.56)	
Payment for Repairs and Maintenance of Office Equipment and Furniture and Fixtures	(296,277.86)	
Payment for Repairs and Maintenance of Transportation Equipment	(541,593.60)	
Payment for Taxes, Premiums and Other Fees	(2,258,417.63)	
Payment for Training and Scholarship Expenses	(11,445,083.63)	
Payment for Utility Expenses	(10,185,829.53)	



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#### Corporate Fund

Payment of Allowances, Bonus and Other Compensation	(56,055,779.25)
Payment of Other Maintenance and Other Operating Expenses	(9,835,710.91)
Payment of Salaries and Wages thru Bank	(132,585,304.35)
Payment of Salary, Allowances, Bonus and Other Benefits	(54,621,860.24)
Payment/Reimbursement of Travelling Expenses	(18,594,058.92)
Purchase of Property, Plant and Equipment	(3,768,332.88)
Refund of Subsidy to the National Government	(3,373,392.61)
Release of Loan to Electric Coopertives	(1,102,540,867.31)
Remittance and Refund of Authorized Deduction Withheld on Employees (Employee Share) and Government	(116,503,384.50)
Remittance of Corporate Income Tax and Dividends to National Government	(86,742,729.73)
Remittance of Taxes Withheld from Suppliers, Contractors and Other Creditors	(11,787,976.17)
Repairs and Maintenance - Buildings	(1,410,386.96)
Replenishment of Petty Cash Fund	(518,721.82)
To refund overpayment of Loans Receivable/Subsidy	(1,543,693.33)
Transfer of funds	<u>(67,648.35)</u>